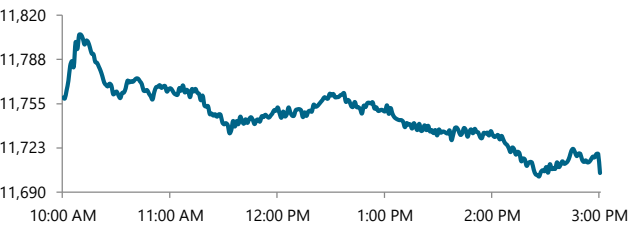


Daily Markets Overview

1 November 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,704	-0.5	-0.5	34.7	26.4
Saudi (NOMUC)	25,229	4.0	4.0	-3.9	14.1
Energy	5,917	0.2	0.2	9.8	23.9
Materials	7,813	-1.9	-1.9	36.0	19.3
Capital Goods	8,204	-1.0	-1.0	25.5	20.9
Com. & Prof. Svc	4,924	-0.2	-0.2	21.3	NA
Transportation	5,920	-0.3	-0.3	22.2	NA
Cons. Durables & Apparel	7,436	-0.5	-0.5	30.0	NA
Consumer Services	5,377	-0.1	-0.1	26.0	NA
Media	20,032	-1.8	-1.8	96.1	NA
Retailing	10,362	-0.3	-0.3	21.1	32.9
Food & Staples Retailing	9,830	-0.2	-0.2	-6.7	39.4
Food & Beverages	5,345	-0.1	-0.1	-2.2	45.1
Health Care Equipment	7,753	1.5	1.5	37.1	39.6
Pharma, Biotech & Life Science	5,633	-0.2	-0.2	8.9	44.2
Banks	12,085	-0.4	-0.4	59.2	21.7
Diversified Financials	7,333	0.4	0.4	59.6	NA
Insurance	6,695	-0.1	-0.1	11.1	NA
Telecommunication	7,421	-1.0	-1.0	7.6	22.3
Utilities	6,552	2.6	2.6	42.1	17.1
REITs	4,908	0.8	0.8	14.5	39.2
Real Estate	3,541	0.6	0.6	17.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	108.40	4.4%	54
Jadwa REIT Saudi Fund	15.24	4.2%	17
Dr. Sulaiman Al Habib Medical Services Group	171.60	3.5%	36
Methanol Chemicals Co.	36.70	3.4%	46
Herfy Food Services Co.	67.80	3.4%	98

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Saudi Aramco	31-Oct	3Q21	114,090.0	158%	0.57	NA
MOUWASAT	31-Oct	3Q21	142.7	-11%	1.43	NA
ZOUJAJ	31-Oct	3Q21	20.1	NM	0.61	NA
BAHRI	31-Oct	3Q21	18.0	-94%	0.05	NA
HB	31-Oct	3Q21	14.0	-44%	0.40	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% lower at 11,704 while NOMUC gained 4.0% to 25,229 on Sunday. TASI traded value totaled SAR 5.7bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 0.4% and 1.9% lower. Telecom declined 1.0%. Utilities (up 2.6%) was the best performing sector. Among stocks, Naseej International Trading Co. (1213/NASEEJ AB), Jadwa REIT Saudi Fund (4342/JADWA AB), and Dr. Sulaiman Al Habib Medical Services Group (4013/SULAIMAN AB), led the gainers.
- Ministry of Finance revealed that the KSA's total revenue stood at SAR 696.24bn (USD 185.62bn), while total expenditure reached SAR 701.6bn (USD 187.05bn), reflecting a budget deficit of SAR 5.4bn (USD 1.44bn) in 9M21. For 3Q21, revenue reached SAR 243.4bn (USD 64.89bn), while total expenditure stood at SAR 236.7bn (USD 63.10bn) with a budget surplus of SAR 6.7bn (USD 1.79bn). (Source: Argaam)
- Ministry of Justice announced that the value of the KSA's real estate transactions grew by 23% to nearly SAR 14.5bn (USD 3.87bn) in September-October 2021, compared to SAR 11.76bn (USD 3.14bn) in the same period last year. The real estate deals dropped by 7%, or SAR 1.1bn (USD 293.26mn) M/M. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) reported an over twofold rise in net profit after zakat and tax to SAR 291bn (USD 77.58bn) for 9M21, compared to SAR 131.3bn (USD 35bn) in the year-earlier period. The increase in profit surge was driven by higher crude oil prices, improved margins from refining and chemicals and the consolidation of Saudi Basic Industries Corp. (2010/SABIC AB)'s results. (Source: Argaam)
- The National Shipping Co. of Saudi Arabia (4030/NSCSA AB) reported a net profit after zakat and tax of SAR 100.5mn (USD 26.79mn) for 9M21, a plunge of 93% from SAR 1.493bn (USD 398.04mn) in the prior-year period. The decline in profit was attributed to lower revenues from several segments, mainly the oil business, whose revenue fell by 59% Y/Y amid a sharp decline in global shipping rates and lower shipping operations. The profit fall came despite an increase in other income along with a decrease in zakat and income tax, and lower financing expenses. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	26.75	-6.1%	289
Saudi Industrial Investment Group	36.00	-4.9%	84
Sahara International Petrochemical Co.	42.10	-4.1%	320
Etihad Atheeb Telecommunication Co.	27.00	-4.1%	27
National Petrochemical Co.	46.20	-4.0%	7

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	73.00	2.2%	469
The Saudi Arabian Oil Company	37.90	0.4%	345
Sahara International Petrochemical Co.	42.10	-4.1%	320
Rabigh Refining and Petrochemical Co.	26.75	-6.1%	289
Saudi Basic Industries Corp.	126.80	-1.7%	236

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 31, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

1 November 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,864	0.1	0.1	14.9	20.5
Abu Dhabi (ADX)	7,865	-0.1	-0.1	55.9	23.0
Kuwait (KSE)	7,162	-0.1	-0.1	33.3	NA
Qatar (QE)	11,765	-0.4	-0.4	12.7	16.4
Oman (MSM)	4,075	0.3	0.3	11.4	11.0
Bahrain (BSE)	1,743	0.1	0.1	17.0	11.8
DJMENA Index	751	0.0	-0.4	29.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,605	0.2	1.3	22.6	25.9
US (NASDAQ 100)	15,498	0.3	2.7	20.3	29.4
UK (FTSE 100)	7,238	-0.2	0.5	12.0	19.3
Germany (DAX)	15,689	0.0	0.9	14.4	17.8
France (CAC 40)	6,830	0.4	1.4	23.0	21.3
Russia (MICEX)	4,150	-0.9	-1.1	26.2	9.0
Japan (Nikkei)	28,893	0.3	0.3	5.3	16.4
Hong Kong (HSI)	25,377	-0.7	-2.9	-6.8	10.3
South Korea (KOSPI)	2,971	-1.3	-1.2	3.4	14.5
China (SHCOMP)	3,547	0.8	-1.0	2.1	15.1
India (NIFTY)	17,672	-1.0	-2.4	26.4	27.1
Brazil (IBOV)	103,501	-2.1	-2.6	-13.0	7.1
Turkey (BIST 100)	1,522	0.0	2.8	3.1	7.4
Egypt (EGX30)	11,507	0.0	3.4	6.1	10.0
MSCI Emerging Markets	1,265	-0.9	-2.2	-2.1	14.9
MSCI World	3,175	-0.1	0.7	18.0	23.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.4	0.1	2.4	62.9	124.1
Natural Gas (\$/mmbtu)	5.4	-6.2	-2.5	113.7	68.3
Gold (\$/oz)	1,783	-0.9	1.5	-6.1	-4.5
Silver (\$/oz)	23.9	-0.7	5.4	-9.5	2.8
Platinum (\$/oz)	1,022	0.1	-0.6	-4.7	20.4
Copper (\$/t)	9,809	-0.5	4.5	26.6	46.0
Zinc (\$/t)	3,447	0.5	9.6	26.3	36.6
Lead (\$/mt)	2,449	0.5	8.6	24.2	36.0
Wheat (\$/bu)	773	0.0	5.3	20.6	28.4
Corn (\$/bu)	568	1.0	7.1	17.4	48.1
Sugar (\$/lb)	19.3	-1.8	-5.0	24.4	48.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.83	0.00	0.01	0.70
UAE	0.31	-0.04	-0.21	0.17
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.16	-0.01	0.04	1.03
Bahrain	1.50	0.00	-0.75	1.37

Source: Reuters

NOTES:

(1) Prices updated as of October 29, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China, Japan and South Korea are up 0.1%, 2.3% and 0.5%, respectively. Hong Kong is down 1.1%, while India is trading 0.5% higher, in the morning session.
- GCC markets ended mixed on Sunday. Dubai increased 0.1%, while Abu Dhabi decreased 0.1%. Kuwait and Qatar declined 0.1% and 0.4%, respectively. Oman and Bahrain gained 0.3% and 0.1%, respectively.
- Bahrain revealed a new economic growth and fiscal balance plan that pushes a zero-deficit target back by two years to 2024 from 2022 and increases value-added tax to 10% from 5%. The updated fiscal balance programme also included reducing expenditure and project spend, streamlining distribution of cash subsidies to citizens and new government services revenue initiatives. (Source: Zawya)
- The UAE's Minister of Foreign Affairs and International Cooperation announced that the country looks forward to working with the international community to build the path to a lower carbon economy to safeguard the environment and reduce emissions, as well as create lasting economic opportunity. (Source: Trade Arabia)
- Abu Dhabi Islamic Bank (ADIB UH)'s Chairman indicated that the bank expects the UAE economy to have robust, multi-year growth. (Source: Zawya)
- DP World has signed a USD 7.5bn (SAR 28.13bn) deal with Indonesia's sovereign wealth fund to form a consortium over the long-term to invest in seaports in the Southeast Asian country. (Source: Zawya)
- US' IHS Markit Manufacturing PMI for October (prior: 60.7, consensus: 59.2) will be announced today. (Source: Trading Economics)
- UK's Markit/CIPS Manufacturing PMI for October (prior: 57.1, consensus: 57.7) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 29 (prior: +4.3mn barrels) will be announced on November 3. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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